



Victory

Press release

Victory Group acquires ABN AMRO's Zuidas head office

Amsterdam, 9 December 2021 - ABN AMRO and Victory Group have announced that they have reached an agreement regarding the sale and leaseback of the bank's head office at Gustav Mahlerlaan in the Zuidas, Amsterdam. The intended sale of the building, also known as the "Gustav Mahler building", was announced in November 2020.

The sale to Victory Group marks the return of the real estate investor to the Zuidas having previously transformed the Atrium with G&S Vastgoed which started a post-financial crisis rejuvenation of the whole area.

Victory Group has again partnered up with G&S Vastgoed for the redevelopment of the ABN AMRO head office building. Victory Group has a proven track record of transforming complexes and is considered an expert in the sustainable renovation and transformation of mixed-use assets. G&S Vastgoed is the leading developer in the Zuidas having been active for more than 40 years, and having built more than a third of all buildings in the area.

Best in class

"Our aim is to create a best-in-class mixed-use, sustainable and diverse ecosystem to make the former ABN AMRO complex the heart of the Zuidas," says Erik Moresco, founder of Victory Group. "In order to ensure an inclusive approach and the best outcome, we aim to work closely with all the relevant stakeholders, such as the municipality of Amsterdam, and strive to redevelop the building into a centre piece that will spark the future ambitions of the Zuidas area."

The sale of the Gustav Mahler building marks the end of a careful process in which several parties submitted plans and bids. As part of the tender process, ABN AMRO took into account the wishes of the city of Amsterdam with regard to the future liveability and diversity of the Zuidas business district. The consortium's plans, led by Victory Group, have proven to be aligned with ABN AMRO's future vision for the building. "The focus of the transformation is firmly placed on creating a positive legacy for ABN AMRO by reinventing the complex into a successful, vibrant area." says Victory.

NOTES:

Victory Group is the sender of this press release. Press contact in the Netherlands:
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Victory Group

Victory is a leading investment firm focused on real estate and hotel investments throughout Western Europe. We seek to deliver long-term value for our stakeholders through engaged, hands-on management of carefully selected investments. As part of the Group, Victory created Icon Real Estate which has become the

benchmark for delivering sustainable, forward-thinking and people-focussed real estate transformations.
www.victorygroup.com

ABN AMRO

ABN AMRO is a Dutch bank for retail, corporate and private banking clients, offering a full range of financial products and solutions. Our focus is on Northwest Europe.

ABN AMRO's purpose is *Banking for better, for generations to come.*

Headquartered in Amsterdam, the bank serves around 6 million clients and employs more than 19,000 people.

Please visit us at www.abnamro.com.

G&S Vastgoed

G&S Vastgoed is a renowned Dutch project developer ranging from residential to transformational, offices to arts & culture. Since 1978, G&S Vastgoed has realized over 160 projects where Serving The City is the core philosophy. At G&S Vastgoed preserving the planet and its inhabitants is the focus, with the goal of moving the world forward. Since 2015, G&S Vastgoed has been a subsidiary of VolkerWessels.

<https://www.gensvastgoed.nl/>